

Table 2: 1963 - 1980 Sample Statistics				
start to 1980 (210 months)	Size Premium (SMB)	Value Premium (HML)	Quality Premium (RMW)	Momentum (Mom)
Mean	0.55%	0.35%	0.06%	0.94%
Median	0.31%	0.53%	0.05%	0.85%
Max	12.91%	8.63%	4.95%	15.22%
Min	-10.02%	-9.87%	-4.62%	-13.82%
Std	3.29%	2.56%	1.63%	3.67%
% of months positive	57.14%	60.00%	50.95%	65.24%

Table 3: 1981 - 2000 Sample Statistics				
1981 to 2000 (240 months)	Size Premium (SMB)	Value Premium (HML)	Quality Premium (RMW)	Momentum (Mom)
Mean	-0.09%	0.49%	0.34%	0.91%
Median	-0.22%	0.36%	0.30%	0.99%
Max	18.34%	12.32%	13.09%	18.20%
Min	-15.35%	-9.70%	-18.73%	-9.04%
Std	3.11%	3.07%	2.52%	3.61%
% of months positive	45.83%	55.83%	58.33%	65.00%

Table 4: 2001 - 2023 Sample Statistics				
2001 to present (265 months)	Size Premium (SMB)	Value Premium (HML)	Quality Premium (RMW)	Momentum (Mom)
Mean	0.26%	0.10%	0.39%	0.09%
Median	0.19%	-0.08%	0.35%	0.45%
Max	7.13%	12.75%	9.11%	12.75%
Min	-8.30%	-13.95%	-9.21%	-34.30%
Std	2.68%	3.19%	2.33%	5.05%
% of months positive	53.58%	48.30%	59.25%	58.87%